

FOURTH PARTNER ENERGY AIMS AT RS 300 CR REVENUE

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Fourth Partner Energy aims at Rs 300 cr revenue

BUSINESS BUREAU

Hyderabad

Fourth Partner Energy, distributed solar company focussed on financing, building and servicing rooftop solar projects, aims to reach a revenue target of Rs 250-300 crore this year and Rs 1,000 crore in the next two years. Saif Dhorajiwala, founder partner and executive director, Fourth Partner Energy, said, "We are excited about this growth and continue to lead the country's adoption of rooftop solar as an effective means to reduce power costs. As a full services player with complete in-house capabilities, Fourth Partner Energy is ideally positioned in this highly potential market to continue its growth momentum and has partnered with several large marquee customers."

It continues to see tremendous opportunities for growth and expansion. It commenced its operations with offices in Hyderabad and Pune and today has expanded its presence across



SOLAR POWER: The company has completed over 1,350 installations across 22 States in India.

10 cities like Delhi/NCR, Mumbai, Bangalore, Chennai, Ahmedabad and Jaipur among others. The company has completed over 1,350 installations across 22 states in India and as of date Fourth Partner Energy has installed a total capacity of 50 MWp and are currently sitting on an order book of over 50 MWp. The company has partnered with over 80 clients

Fourth Partner Energy will also be implementing al-

most 10 MWp of rooftop projects for the Indian Railways in Varanasi, Jabalpur, Gorakhpur etc. In another development, various central government establishments in Maharashtra, Karnataka, Telangana, Rajasthan will be electrified by Fourth Partner Energy as part of a 500 MWp tender issued by Solar Energy Corporation of India (SECI). It plans to achieve 1 GWp of distributed solar assets under management by 2022.